

**TREASURERS REPORT TO SCHOOL BOARD
INDEPENDENT SCHOOL DISTRICT #548**

MONTH OF: Jul-17

REVENUE & EXPENSE ACTIVITY

* Fund Balance Rpt - FY2017
not closed yet.

FUNDS	Approved Budget	Monthly Activity	Encumbrances	Year-to-date Activity	Budget Balance	Current % to Budget
General 01 (Cash)						
Revenue	\$9,886,782.00	\$242,151.56	\$0.00	\$11,875,868.98	(\$1,989,086.98)	120%
Expenditures	(\$10,025,664.76)	(\$391,590.81)	(\$28,502.62)	(\$10,552,533.74)	\$555,371.60	105%
Food Service 02						
Revenue	\$415,476.00	\$44,161.17	\$0.00	\$477,972.06	(\$62,496.06)	115%
Expenditures	(\$502,234.00)	(\$4,859.15)	\$0.00	(\$479,361.20)	(\$22,872.80)	95%
Community Service 04						
Revenue	\$288,561.00	\$7,710.50	\$0.00	\$176,240.23	\$112,320.77	61%
Expenditures	(\$226,565.50)	(\$37,240.56)	\$0.00	(\$266,296.11)	\$39,730.61	118%
Construction 06						
Revenue	\$0.00	\$1,373.76	\$0.00	\$29,173.84	(\$29,173.84)	
Expenditures	(\$483,715.11)	(\$246,919.69)	\$0.00	(\$4,241,822.43)	\$3,758,107.32	877%
Debt Service 07						
Revenue	\$2,083,049.00	\$0.00	\$0.00	\$45,637.68	\$2,037,411.32	2%
Expenditures	(\$1,943,087.00)	(\$466,285.01)	\$0.00	(\$2,442,523.99)	\$499,436.99	126%
Trust Funds (scholarships) 08						
Revenue	\$10,800.00	\$500.00	\$0.00	\$10,080.00	\$720.00	93%
Expenditures	(\$10,800.00)	\$0.00	\$0.00	(\$15,138.94)	\$4,338.94	140%
West Central Collaborative 11						
Revenue	\$27,321.00	\$2,791.85	\$0.00	\$24,555.99	\$2,765.01	90%
Expenditures	(\$11,374.00)	\$0.00	\$0.00	(\$11,789.28)	\$415.28	104%
Student Fund Raising 24						
Revenue	\$95,805.00	\$2,264.50	\$0.00	\$166,992.59	(\$71,187.59)	174%
Expenditures	(\$95,805.37)	(\$5,962.07)	(\$895.00)	(\$166,835.39)	\$71,925.02	174%
OPEB Irrevocable Trust						
Revenue	\$6,700.00	\$0.00	\$0.00	\$857.43	\$5,842.57	13%
Expenditures	(\$47,785.00)	\$0.00	\$0.00	(\$22,387.30)	(\$25,397.70)	47%
OPEB Debt Service						
Revenue	\$137,506.00	\$0.00	\$0.00	#REF!	#REF!	#REF!
Expenditures	(\$133,317.50)	(\$9,158.75)	\$0.00	(\$146,721.25)	\$13,403.75	110%
Total Revenue	\$12,952,000.00	\$300,953.34	\$0.00	#REF!	#REF!	#REF!
Total Expenditures	(\$13,480,348.24)	(\$1,162,016.04)	(\$29,397.62)	(\$18,345,409.63)	\$4,894,459.01	136%

OPERATING FUNDS ON HAND

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	Current Month	Prior Month
BANK		
General Checking-Last Day of	\$ 251,983.02	\$ 1,573,567.80
Less: Outstanding Checks	\$ 18,626.70	\$ 113,312.70
Less: Outstanding Payroll/wire	\$ 20,397.06	\$ 26,717.89
Plus: WF Cash	\$ 5,100.00	\$ 5,100.00
Less: MN Dept of Rev Pmt	\$ -	\$ -
Less: Select Account	\$ -	\$ -
Less: Ed Benefits Pmt	\$ -	\$ -
Less: SHR - Third Party	\$ 1,047.69	\$ 4,285.51
Less: Correction/Overpmt	\$ -	\$ -
Less: Pending Wire	\$ -	\$ -
Corrected Bank Balance	\$ 217,011.57	\$ 1,434,351.70
Investment Accounts		
LAF Investments-Last Day of	502,347.04	360,277.56
MAX Investments-Last Day of	1,818,871.28	2,102,228.13
2014 Bond Renovation	484,476.46	484,063.74
TOTAL INVESTMENTS	\$ 2,805,694.78	\$ 2,946,569.43

Vendor - Wires/non check

Amount
Ed Benefits Consultants \$ 17,910.56
MN Dept of Revenue \$ 20,294.64
Payroll \$ 334,360.23
IRS \$ 113,299.14
PERA \$ 16,634.56
TRA \$ 55,808.66
BREMER FEE \$ 82.30
SELECT ACCOUNT \$ 9,036.57
PITNEY BOWES (POSTAGE) \$ -
CHECK CHARGES \$ -
RETURNED CHECKS \$ -
\$ 567,426.66